

**BEML Limited****( A Govt. of India Mini Ratna Company under Ministry of Defence)**

Registered Office : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027.

**UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2011**

Sl. No.	Particulars	Three Months ended 30/06/2011	Three Months ended 30/06/2010	(Rs. in lakhs except EPS)
		(Un-audited)	(Un-audited)	Previous Accounting year ended 31/03/2011 (Audited)
		(1)	(2)	(3)
1	<b>Sales/Income from operations</b>	<b>72636</b>	<b>81683</b>	<b>362352</b>
	Less: Value of Consortium supply	13831	23954	82091
		<b>58805</b>	<b>57729</b>	<b>280261</b>
	Less: Excise Duty	3414	5044	17224
	<b>Net Sales</b>	<b>55391</b>	<b>52685</b>	<b>263037</b>
2	Expenditure:-			
	a. (Increase)/decrease in stock in trade and work in progress	(765)	(10285)	(14508)
	b. Consumption of raw materials	30518	37473	160530
	c. Purchase of traded goods	785	2250	5058
	d. Employees cost	15161	14203	68315
	e. Depreciation	981	830	3364
	f. Other expenditure	7531	7440	38024
	g. Total	<b>54211</b>	<b>51911</b>	<b>260783</b>
3	<b>Profit from Operations before Interest and Exceptional items (1-2)</b>	<b>1180</b>	<b>774</b>	<b>2254</b>
4	Other Income	1519	1874	22284
5	<b>Profit before Interest and Exceptional items (3+4)</b>	<b>2699</b>	<b>2648</b>	<b>24538</b>
6	Interest	1539	1200	5863
7	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>1160</b>	<b>1448</b>	<b>18675</b>
8	Exceptional items	979	708	0
9	<b>Profit(+)/Loss(-) before tax (7+8)</b>	<b>2139</b>	<b>2156</b>	<b>18675</b>
10	Tax expenses	552	716	3699
11	<b>Net Profit(+)/Loss(-)from ordinary activities after tax (9-10)</b>	<b>1587</b>	<b>1440</b>	<b>14976</b>
12	Extraordinary items (net of tax expense)	0	0	0
13	<b>Net Profit(+)/Loss(-)for the period(11-12)</b>	<b>1587</b>	<b>1440</b>	<b>14976</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10 per share)	4164	4164	4164
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year.			
16	Earnings Per share (EPS)			209727
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not	3.81	3.46	35.96
	b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not	3.81	3.46	35.96
17	Public share holding			
	-Number of shares	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97
18	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares			
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)			
	- Percentage of shares (as a % of the total share capital of the company)			
	b) Non-encumbered			
	- Number of shares	22500000	22500000	22500000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)			
		54.03	54.03	54.03

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 29.07.2011.

2 The auditors of the Company have carried out the limited review of the above unaudited financial results.

3 The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

4 Exemption has been granted by SEBI from publishing Segment-wise Information.

5 The Company has recognized revenue for Rs.4125 Lakhs (Profit before Tax Rs. 541 Lakhs) in respect of specialised vehicles for Defence, in line with its accounting policies as well as past practices as per the terms and conditions of customer order. This practice of revenue recognition in respect of these vehicles, qualified by C & AG in their report for the year ended 31st March 2011 (not qualified but drawn attention to by Statutory Auditors), is on account of interpretational differences of the terms of contracts.

6 During the quarter, 7 investor complaints were received and resolved. There were no complaints pending at the beginning and end of the quarter.

7 Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are made prorata as assessed for 2010-11.

By order of the Board  
for BEML LIMITED

(V RS NATARAJAN)  
CHAIRMAN AND MANAGING DIRECTOR

Place: Bangalore  
Date : 29.07.2011

