


**BEML Limited**

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

**Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bangalore - 560 027.**

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**UNAUDITED RESULTS FOR THE THIRD QUARTER / NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2014**
**PART I**
**Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31-12-2014**

(₹ in lakhs except EPS)

Particulars		Unaudited Results For Three Months Ended			Year to date figures for period ended		Audited Results For Period Ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		(1)	(2)	(3)	(4)	(5)	(6)
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/ Income from operations	56315	44704	77220	150827	210588	287939
	(b) Other operating income	1374	424	1110	2159	2601	3212
	<b>Total Income from Operations (Net)</b>	<b>57689</b>	<b>45128</b>	<b>78330</b>	<b>152986</b>	<b>213189</b>	<b>291151</b>
<b>2</b>	<b>Expenditure</b>						
	(a) Cost of materials consumed	30214	28841	41547	77871	119747	161422
	(b) Purchases of stock in trade	32	0	196	32	312	312
	(c) Changes in Inventories of finished goods, work-in- progress and stock in trade	(1186)	(7344)	2724	4148	910	9706
	(d) Employee benefits expense	18677	18712	18792	56459	56704	71676
	(e) Depreciation and Amortisation expense	1302	1325	1314	3874	3934	5356
	(f) Other expenses	9416	8028	11108	23780	31093	38653
	<b>Total Expenses</b>	<b>58455</b>	<b>49562</b>	<b>75681</b>	<b>166164</b>	<b>212700</b>	<b>287125</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(766)</b>	<b>(4434)</b>	<b>2649</b>	<b>(13178)</b>	<b>489</b>	<b>4026</b>
<b>4</b>	Other Income	1456	750	857	2769	2784	6339
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>690</b>	<b>(3684)</b>	<b>3506</b>	<b>(10409)</b>	<b>3273</b>	<b>10365</b>
<b>6</b>	Finance costs	1832	1830	2968	5800	9279	11046
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1142)</b>	<b>(5514)</b>	<b>538</b>	<b>(16209)</b>	<b>(6006)</b>	<b>(681)</b>
<b>8</b>	Exceptional items	0	0	13	0	90	1589
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(1142)</b>	<b>(5514)</b>	<b>551</b>	<b>(16209)</b>	<b>(5916)</b>	<b>908</b>
<b>10</b>	Tax expense	0	0	0	0	5	440
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(1142)</b>	<b>(5514)</b>	<b>551</b>	<b>(16209)</b>	<b>(5921)</b>	<b>468</b>
<b>12</b>	Extraordinary items (net of tax expense)	0	0	0	0	0	0
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(1142)</b>	<b>(5514)</b>	<b>551</b>	<b>(16209)</b>	<b>(5921)</b>	<b>468</b>
<b>14</b>	Paid-up equity share capital (Face Value ₹ 10 per share)	4164	4164	4164	4164	4164	4164
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	203807
<b>16</b>	<b>Earnings per share (EPS) of ₹ 10 each (not annualised)</b>						
	i) Basic and diluted EPS before extraordinary items (₹)	(2.74)	(13.24)	1.32	(38.92)	(14.22)	1.12
	ii) Basic and diluted EPS after extraordinary items (₹)	(2.74)	(13.24)	1.32	(38.92)	(14.22)	1.12

**PART II****A. PARTICULARS OF SHAREHOLDING**

<b>1</b>	Public share holding						
	-Number of shares	19144500	19144500	19144500	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97	45.97	45.97	45.97
<b>2</b>	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	22500000	22500000	22500000	22500000	22500000	22500000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03	54.03	54.03

<b>B. INVESTOR COMPLAINTS</b>	<b>3 months ended 31-12-2014</b>
Pending at the beginning of the quarter	0
Received during the quarter	14
Disposed off during the quarter	14
Remaining unresolved at the end of the quarter	0

**Notes**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 13.02.2015.
- 2 Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below:

Particulars	Unaudited Results For Three Months Ended			Year to date figures for period ended		Audited Results For Period Ended
	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
<b>Sales / Income from operations (Gross)</b>	<b>62743</b>	<b>51301</b>	<b>86436</b>	<b>168812</b>	<b>233954</b>	<b>323008</b>
Less: Value of Consortium supply	2369	3290	3623	7444	8699	14203
Less: Excise duty	4059	3307	5593	10541	14667	20866
<b>Net Sales / Income from operations (Net of excise duty)</b>	<b>56315</b>	<b>44704</b>	<b>77220</b>	<b>150827</b>	<b>210588</b>	<b>287939</b>

- 3 The auditors of the Company have carried out the limited review of the above unaudited financial results.
- 4 The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- 5 Exemption has been granted by SEBI from publishing Segment-wise information.
- 6 Effective from 01.04.2014, the Company has revised the useful life of the Assets based on Schedule II of the Companies Act, 2013. Consequently, the Depreciation for the period ending December 2014 is lower by ₹23 Lakhs and an amount of ₹487 Lakhs has been charged to the opening balance of Retained earnings.
- 7 Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are estimated considering actual expenditure of 2013-14 and likely increases.

By order of the Board  
for BEML LIMITED

Sd/  
**(P.Dwarakanath)**  
**CHAIRMAN AND MANAGING DIRECTOR**

Place: Bengaluru  
Date : 13.02.2015