


BEML Limited

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027.

UNAUDITED RESULTS FOR THE THIRD QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013
PART I
Statement of Standalone Unaudited Results for the Quarter and Nine months Ended 31.12.2013

(₹ in lakhs except EPS)

Particulars	Unaudited Results For					Audited Results
	Three Months Ended			Period Ended		For Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1 Income from operations						
(a) Net Sales/ Income from operations	77220	74321	67040	210588	166523	277199
(b) Other operating income	1110	785	612	2601	2164	3692
Total Income from Operations (Net)	78330	75106	67652	213189	168687	280891
2 Expenditure						
(a) Cost of materials consumed	41547	42091	38638	119747	106820	171517
(b) Purchases of stock in trade	196	0	0	312	720	910
(c) Changes in Inventories of finished goods, work-in- progress and stock in trade	2724	2630	5173	910	(12992)	(6992)
(d) Employee benefits expense	18792	19132	17920	56704	53269	73940
(e) Depreciation and Amortisation expense	1314	1310	1278	3934	3666	5025
(f) Other expenses	11108	11259	8607	31093	28718	45996
Total Expenses	75681	76422	71616	212700	180201	290396
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2649	(1316)	(3964)	489	(11514)	(9505)
4 Other Income	857	704	1343	2784	5077	10359
5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	3506	(612)	(2621)	3273	(6437)	854
6 Finance costs	2968	3315	3713	9279	10097	14099
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	538	(3927)	(6334)	(6006)	(16534)	(13245)
8 Exceptional items	13	44	0	90	12	1012
9 Profit / (Loss) from ordinary activities before tax (7+8)	551	(3883)	(6334)	(5916)	(16522)	(12233)
10 Tax expense	0	5	0	5	0	(4246)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	551	(3888)	(6334)	(5921)	(16522)	(7987)
12 Extraordinary items (net of tax expense)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11-12)	551	(3888)	(6334)	(5921)	(16522)	(7987)
14 Paid-up equity share capital (Face Value ₹ 10 per share)	4164	4164	4164	4164	4164	4164
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	203826
16 Earnings per share (EPS) of ₹ 10 each (not annualised)						
i) Basic and diluted EPS before extraordinary items (₹)	1.32	(9.34)	(15.21)	(14.22)	(39.67)	(19.18)
ii) Basic and diluted EPS after extraordinary items (₹)	1.32	(9.34)	(15.21)	(14.22)	(39.67)	(19.18)

PART II
A. PARTICULARS OF SHAREHOLDING

1	Public share holding						
	-Number of shares	19144500	19144500	19144500	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97	45.97	45.97	45.97
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	22500000	22500000	22500000	22500000	22500000	22500000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03	54.03	54.03

B. INVESTOR COMPLAINTS		3 months ended 31.12.2013	
	Pending at the beginning of the quarter		0
	Received during the quarter		7
	Disposed off during the quarter		7
	Remaining unresolved at the end of the quarter		0

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 04.02.2014.
- Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below:

Particulars	Unaudited Results For					Audited Results
	Three Months Ended			Period Ended		For Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Sales/Income from operations (Gross)	86436	82255	78449	233954	197083	325285
Less: Value of Consortium supply	3623	2627	7559	8699	20206	29090
Less: Excise duty	5593	5307	3850	14667	10354	18996
Net Sales/ Income from operations (Net of excise duty)	77220	74321	67040	210588	166523	277199

- The auditors of the Company have carried out the limited review of the above unaudited financial results.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted by SEBI from publishing Segment-wise information.
- Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are made prorata as assessed for 2012-13.

 By order of the Board
for BEML LIMITED

sd/-

(P.Dwarakanath)

CHAIRMAN AND MANAGING DIRECTOR

Place: Bangalore

Date : 04.02.2014