

**BEML Limited**

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027.

UNAUDITED RESULTS FOR THE THIRD QUARTER /NINE MONTHS ENDED DECEMBER 31, 2012**PART I****Statement of Standalone Unaudited Results for the Quarter and Nine months Ended 31/12/2012**

(Rs. in lakhs except EPS)

Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended in the Previous Year 31/12/2011	Year to date figures for current period ended 31/12/2012	Year to date figures for the previous year ended 31/12/2011	Previous year ended 31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1 Income from operations						
(a) Net Sales/ Income from operations	67040	58092	57367	166523	191794	269297
(b) Other operating income	612	604	427	2164	1520	3352
Total Income from Operations (Net)	67652	58696	57794	168687	193314	272649
2 Expenditure						
(a) Cost of materials consumed	38638	37228	43838	106820	128801	179328
(b) Purchases of stock in trade	0	0	208	720	998	4591
(c) Changes in Inventories of finished goods, work-in- progress and stock in trade	5173	(2943)	(21379)	(12992)	(30506)	(42881)
(d) Employee benefits expense	17920	17321	16343	53269	49169	72173
(e) Depreciation and Amortisation expense	1278	1224	1018	3666	3047	4392
(f) Other expenses	8607	10745	11982	28718	31717	46949
Total Expenses	71616	63575	52010	180201	183226	264552
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3964)	(4879)	5784	(11514)	10088	8097
4 Other Income	1343	2118	1178	5077	3510	4509
5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	(2621)	(2761)	6962	(6437)	13598	12606
6 Finance costs	3713	3495	2287	10097	6141	8842
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(6334)	(6256)	4675	(16534)	7457	3764
8 Exceptional items	0	12	24	12	1348	2882
9 Profit / (Loss) from ordinary activities before tax (7+8)	(6334)	(6244)	4699	(16522)	8805	6646
10 Tax expense	0	0	692	0	1681	921
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(6334)	(6244)	4007	(16522)	7124	5725
12 Extraordinary items (net of tax expense)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11-12)	(6334)	(6244)	4007	(16522)	7124	5725
14 Paid-up equity share capital (Face Value Rs.10 per share)	4164	4164	4164	4164	4164	4164
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	213031
16 Earnings per share (EPS) of Rs. 10 each (not annualised)						
i) Basic and diluted EPS before extraordinary items (Rs.)	(15.21)	(14.99)	9.62	(39.67)	17.11	13.75
ii) Basic and diluted EPS after extraordinary items (Rs.)	(15.21)	(14.99)	9.62	(39.67)	17.11	13.75

Statement of Standalone Unaudited Results for the Quarter and Nine months Ended 31/12/2012

(Rs. in lakhs except EPS)

Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended in the Previous Year 31/12/2011	Year to date figures for current period ended 31/12/2012	Year to date figures for the previous year ended 31/12/2011	Previous year ended 31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
PART II						
A. PARTICULARS OF SHAREHOLDING						
1 Public share holding						
-Number of shares	19144500	19144500	19144500	19144500	19144500	19144500
-Percentage of shareholding	45.97	45.97	45.97	45.97	45.97	45.97
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of shares	22500000	22500000	22500000	22500000	22500000	22500000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03	54.03	54.03
B. INVESTOR COMPLAINTS						
	3 months ended 31/12/2012					
Pending at the beginning of the quarter	0					
Received during the quarter	9					
Disposed of during the quarter	9					
Remaining unresolved at the end of the quarter	0					

Notes

- 1 Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below

Sales/Income from operations (Gross)	78449	69038	78788	197083	248435	361485
Less: Value of Consortium supply	7559	7635	17715	20206	44546	72779
Less: Excise duty	3850	3311	3706	10354	12095	19409
Net Sales/ Income from operations (Net of excise duty)	67040	58092	57367	166523	191794	269297

- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 08.02.2013.
- 3 The auditors of the Company have carried out the limited review of the above unaudited financial results.
- 4 The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- 5 Exemption has been granted by SEBI from publishing Segment-wise Information.
- 6 Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are made prorata as assessed for 2011-12.

By order of the Board
for BEML LIMITED

Sd/-

Place: Bangalore
Date : 08.02.2013

(P.Dwarakanath)
CHAIRMAN AND MANAGING DIRECTOR