

V. Sreedharan & Associates

Company Secretaries

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**CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND EXCHANGE BOARD
OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 FOR THE HALF YEAR ENDED MARCH 31, 2016**

To,
Karvy Computershare Private Limited
Karvy Selenium Tower B, Plot No.31 & 32,
Financial District, Nanakramguda,
Gachibowli, Hyderabad-500032,
Telangana

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **BEML LIMITED** maintained by Karvy Computershare Private Limited, Hyderabad pertaining to transfer of equity shares of the company for the period from 01.10.2015 to 31.03.2016 for the purpose of issuing a Certificate as per Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, we hereby certify that the Company has delivered during the half year ended 31.03.2016:

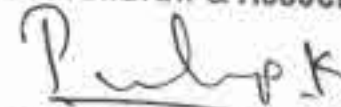
- A) Share Certificates relating to valid Share Transfer Deeds received during the period from 01.10.2015 to 31.03.2016 as entered in the Memorandum of Transfers within 15 days from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) No request was received for sub-division, consolidation, renewal, exchange, or endorsement of calls / allotment monies during the aforesaid period.

Bengaluru

April 18, 2016

C.C. to:
BEML LIMITED
Bengaluru

For V. Sreedharan & Associates



Pradeep B. Kulkarni
Partner

F.C.S.-7260 : C.P. No. 7835