

## BEML PAYS ANNUAL DIVIDEND TO HON'BLE DEFENCE MNISTER

BEML Limited, a Mini Ratna Public Sector Undertaking, under the Ministry of Defence, Government of India (GoI) paid dividend of Rs.18.00 crores for the year 2017-18 to the GoI.

The GoI holds 2.25 crore equity shares of Rs.10/- each in BEML and accordingly entitled to dividend of Rs.18.00 crores @ Rs.8.00 per share i.e., 80% on the equity share capital for the year 2017-18.

At a programme held at New Delhi, Shri Deepak Kumar Hota, CMD, BEML handed over the Demand Draft to the Hon'ble Raksha Mantri Smt. Nirmala Sitharaman in the presence of Shri Sanjay Prasad, Joint Secretary (Land Systems), Ministry of Defence.



Shri Deepak Kumar Hota, CMD, BEML, presenting the dividend to Smt. Nirmala Sitharaman, Hon'ble Raksha Mantri in the presence of Shri Sanjay Prasad, Jt.Secy, MoD

It may be noted that BEML, for the year 2016-17 had also paid a dividend of Rs. 18.00 Crs. to the GoI.

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