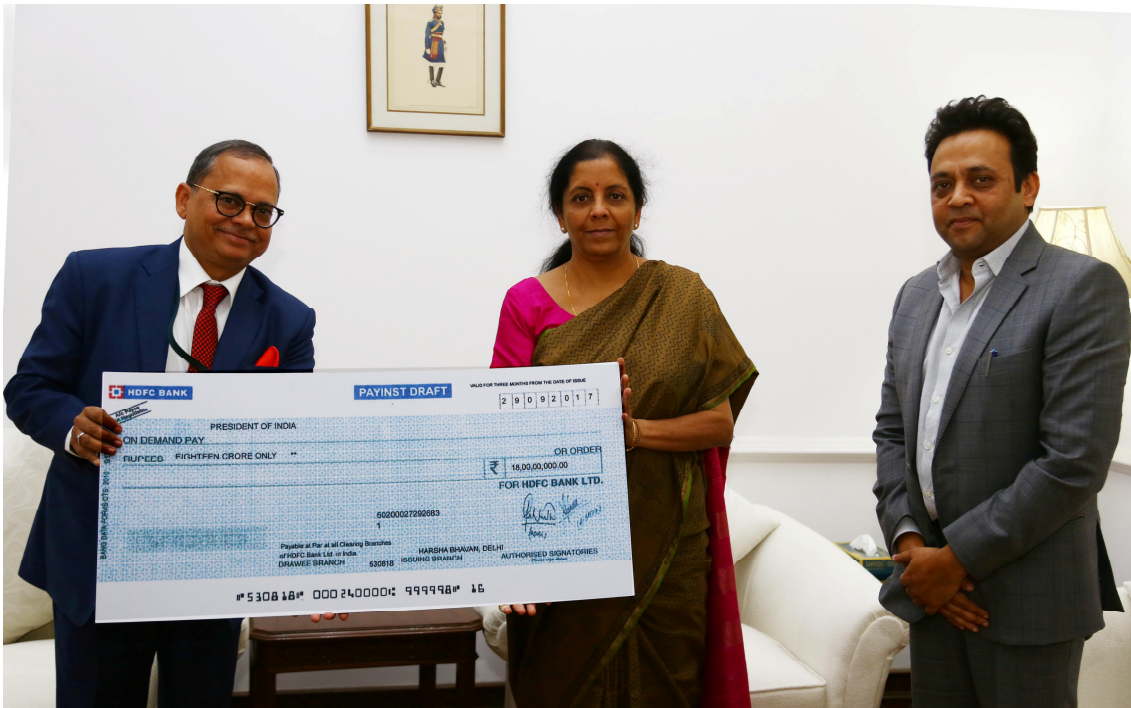


BEML presents Dividend Draft to Raksha Mantri

BEML LIMITED, a Public Sector Company under the Ministry of Defence, has paid Dividend to Govt. of India for the year 2016-17 in accordance with the decision taken in the 53rd Annual General Meeting of the Company. For the year 2016-17, BEML has declared a record 80% Dividend from 40% of previous year which registered highest quantum jump during the last five years.



Shri Deepak Kumar Hota, CMD, BEML presenting the Dividend Draft to Smt. Nirmala Seetharaman, Hon'ble Minister of Defence in the presence of Shri Sanjay Prasad, Joint Secretary (LS), Ministry of Defence

The Bank Draft has been handed over to Smt. Nirmla Seetharaman, Hon'ble Minister of Defence by Shri Deepak Kumar Hota, Chairman & Managing Director of the Company. Shri Sanjay Prasad, Joint Secretary (LS), Ministry of Defence was also present on the occasion.

Presently, Government of India holds 2.25 Crores equity shares of Rs. 10/- each aggregating to paid up capital of Rs. 22.50 Crores in BEML.

Bangalore
23.11.2017

A Release by BEML LIMITED