



# बी ई एम एल लिमिटेड BEML LIMITED

( CIN : L35202KA1964GOI001530 )

( A Govt. of India Mini Ratna Company under Ministry of Defence )

Winner of



Golden Peacock  
Innovation Management Award

## Manufacturing Units :

### Bangalore Complex

Tel : 080-25242414  
e-mail : bemlcmr@vsnl.com

### KGF Complex

Tel : 08153-263020  
e-mail : bemlede@vsnl.net.in

### Mysore Complex

Tel : 0821-2402422  
e-mail : bemlmys@sancharmet.in

### International Business Division

Tel : + 91-80-2222 2730, 2223 3350  
e-mail : office@export.beml.co.in

### Technology Division

Tel : + 91-80-2296 3100-109  
e-mail : office@ctd.beml.co.in

### Trading Division

Tel : + 91-80-22963113  
e-mail : office@trading.beml.co.in

## Regional Offices :

### Bilaspur

Tel : 07752-252082  
e-mail : bilaspur@rm.beml.co.in

### Chennai

Tel : 044-28270792  
e-mail : chennai@rm.beml.co.in

### Hyderabad

Tel : 040-23227032  
e-mail : hyderabad@rm.beml.co.in

### Kolkata

Tel : 033-22826314  
e-mail : kolkata@rm.beml.co.in

### Mumbai

Tel : 022-22049490  
e-mail : mumbai@rm.beml.co.in

### Nagpur

Tel : 0712-2248435  
e-mail : nagpur@rm.beml.co.in

### New Delhi

Tel : 011-23316500  
e-mail : delhi@rm.beml.co.in

### Ranchi

Tel : 0651-2560370  
e-mail : ranchi@rm.beml.co.in

### Sambalpur

Tel : 0663-2521604  
e-mail : sambalpur@rm.beml.co.in

### Singrauli

Tel : 07805-268260  
e-mail : singrauli@rm.beml.co.in

## BEML Service Centres :

Moula Ali, Hyderabad  
Tel : 040-27240873  
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre  
Mobile No. : 9440312607

Service Activity Centre  
Katri - 483501 (M. P.)  
Mobile No. : 9425156473

Service Centre & Stores  
Kolkata - 700088  
Tel : 033-24010782  
e-mail : storeskolkotte@rm.beml.co.in

Ref: CS/SE/Q-3/346

07.02.2018

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), MUMBAI - 400 051

Dear Sir/Madam,

**Sub:** Un-audited Financial Results for the third quarter and nine months ended 31.12.2017 - Reg.

**Ref :** Our letter ref: No. CS/SE/Q-3/345 dt.22.01.2018

Please find enclosed Un-audited financial results, in the detailed format, along with Limited Review Report, for the third quarter and nine months ended 31.12.2017 in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results have been considered and approved by the Board at its 343<sup>rd</sup> Meeting held on 07.02.2018. Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

Yours faithfully

For BEML LIMITED

S V Ravisekhar Rao

Company Secretary & Compliance officer

Encl : As above

Cc : Listing Department, DCS-CRD  
BSE Limited,  
P.J. Towers, 26<sup>th</sup> Floor,  
Dalal Street,  
MUMBAI - 400 001



**BEML Limited**

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.com

**Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31-12-2017** (₹ in lakhs except EPS)

Particulars	Unaudited results for three months ended			Unaudited year to date figures for period ended		Audited Results for year ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
I Revenue from operations	73,151	68,965	71,948	2,05,282	1,51,871	2,83,466
II Other income	420	376	1,869	1,309	3,273	6,245
<b>III Total Income (I+II)</b>	<b>73,571</b>	<b>69,341</b>	<b>73,817</b>	<b>2,06,591</b>	<b>1,55,144</b>	<b>2,89,711</b>
<b>IV Expenses:</b>						
Cost of materials consumed	38,347	38,988	31,010	1,12,110	72,376	1,34,758
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(489)	(2,593)	2,885	(3,822)	(15,108)	(12,509)
Employee benefits expense	19,711	19,309	18,812	58,991	54,707	78,072
Finance costs	1,266	1,143	1,314	3,536	3,316	4,780
Depreciation and amortization expense	1,641	1,586	1,772	4,772	4,760	6,198
Other expenses	11,426	9,888	15,850	36,828	45,289	68,583
<b>Total Expenses (IV)</b>	<b>71,902</b>	<b>68,321</b>	<b>71,643</b>	<b>2,12,415</b>	<b>1,65,340</b>	<b>2,79,882</b>
V Profit / (Loss) before exceptional items and tax (III-IV)	1,669	1,020	2,174	(5,824)	(10,196)	9,829
VI Add/ (Less) : Exceptional items	-	-	-	-	-	-
<b>VII Profit / (Loss) before tax (V-VI)</b>	<b>1,669</b>	<b>1,020</b>	<b>2,174</b>	<b>(5,824)</b>	<b>(10,196)</b>	<b>9,829</b>
VIII Tax expense	-	-	-	-	-	1,385
IX Profit / (Loss) for the period from continuing operations (VII-VIII)	1,669	1,020	2,174	(5,824)	(10,196)	8,444
X Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
<b>XIII Profit / (Loss) for the period (IX+XII)</b>	<b>1,669</b>	<b>1,020</b>	<b>2,174</b>	<b>(5,824)</b>	<b>(10,196)</b>	<b>8,444</b>
XIV Other Comprehensive Income	(625)	(437)	(772)	(1,500)	(2,315)	(1,189)
<b>XV Total Comprehensive Income for the period (XIII+XIV)</b>	<b>1,044</b>	<b>583</b>	<b>1,402</b>	<b>(7,324)</b>	<b>(12,511)</b>	<b>7,255</b>
XVI Earnings per equity share: (₹10/- each) in ₹ Basic and diluted	4.01	2.45	5.22	(13.99)	(24.48)	20.28

**Notes**

- The above results as duly reviewed and recommended by Audit Committee were approved by the Board of Directors at the Meeting held on 07.02.2018.
- Revenue from operations is considered after deducting the value of consortium supplies from the Gross Revenue from Operations as indicated below:

Particulars	Unaudited results for three months ended			Unaudited year to date figures for period ended		Audited Results for year ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
Revenue from operations (Gross)	73,151	68,965	71,948	2,05,316	1,52,103	2,83,698
Less: Value of Consortium supply	-	-	-	(34)	(232)	(232)
<b>Revenue from operations</b>	<b>73,151</b>	<b>68,965</b>	<b>71,948</b>	<b>2,05,282</b>	<b>1,51,871</b>	<b>2,83,466</b>

With the introduction of GST, w.e.f 01.07.2017 Revenue from operations does not include taxes and duties whereas previous year figures included excise duty.

- The Limited Review Report issued by the Auditors on the Unaudited results, as duly placed before the aforesaid meeting of the Board, is enclosed.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted by SEBI from publishing segment-wise information.
- Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are estimated considering actual expenditure of 2016-17 and likely increases.

Place: Bengaluru  
Date : 07.02.2018



By order of the Board  
for BEML Limited  
  
(B.K. HOTA)  
Chairman and Managing Director



**S.R.R.K. Sharma Associates**  
CHARTERED ACCOUNTANTS

Head Office "Dheeyash", # 41/1, III Cross  
Kumara Park West, Bangalore-560 020  
Phone : 23566346, 23469143, 23463557  
Fax : 080-23464010, Res : 23466177  
E-mail : casrrksharma@yahoo.com

### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

**The Board of Directors, BEML Limited, Bengaluru**

We have reviewed the accompanying statement of unaudited financial results of **BEML Limited** for the period ended 31.12.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R R K Sharma Associates**  
Chartered Accountants  
(FRN 003790S)



**(CA S ANANDA KRISHNA)**

Partner

M. NO. 027986



Place: Bengaluru  
Date: 07 February 2018

**S.R.R.K. Sharma**  
**Associates**



**BEML Limited**

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

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Tel. & Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.com

**Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31-12-2017** (₹ in lakhs except EPS)

Sl. No.	Particulars	Unaudited results for three months ended			Unaudited year to date figures for period ended		Audited Results for year ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
1	Total Income from Operations	73151	68965	71948	205282	151871	283466
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1669	1020	2174	(5824)	(10196)	9829
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	1669	1020	2174	(5824)	(10196)	9829
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	1669	1020	2174	(5824)	(10196)	8444
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1044	583	1402	(7324)	(12511)	7255
6	Equity Share Capital	4164	4164	4164	4164	4164	4164
7	Earnings per Share (of ₹10/- each) (for continuing and discontinued operations)						
	1. Basic:	4.01	2.45	5.22	(13.99)	(24.48)	20.28
	2. Diluted:	4.01	2.45	5.22	(13.99)	(24.48)	20.28

**Notes:**

With the introduction of GST, w.e.f 01.07.2017 Revenue from operations does not include taxes and duties whereas previous year figures included excise duty.

The above is an extract of the detailed format of Unaudited Financial Results for the quarter and nine months ended 31.12.2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Other Disclosure Requirements) Regulations, 2015. The detailed format of the said results may be accessed at the web-sites of NSE at [www.nseindia.com](http://www.nseindia.com) and the BSE at [www.bseindia.com](http://www.bseindia.com) and Company's web-site [www.bemlindia.com](http://www.bemlindia.com).



Place: Bengaluru  
Date : 07.02.2018

By order of the Board  
for BEML Limited

(D K HOTA)

Chairman and Managing Director