

**BEML Limited****(A Govt. of India Mini Ratna Company under Ministry of Defence)**

Registered Office : "BEML SOUDHA", No.23/1, 4th Main, S.R. Nagar, Bangalore - 560 027.

UNAUDITED RESULTS FOR THE SECOND QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2011

(Rs. in lakhs except EPS)

Sl. No.	Particulars	Unaudited				Previous year ended 31/03/2011 (Audited)
		Quarter ended		Half year ended		
		30/09/2011	30/09/2010	30/09/2011	30/09/2010	
		(1)	(2)	(3)	(4)	(5)
1	Sales/Income from operations	97145	81844	169781	163527	362352
	Less: Value of Consortium supply	13000	25926	26831	49880	82091
		84145	55918	142950	113647	280261
	Less: Excise Duty	4898	4991	8312	10035	17224
	Net Sales	79247	50927	134638	103612	263037
2	Expenditure:-					
	a. (Increase)/decrease in stock in trade and work in progress	(8362)	(10250)	(9127)	(20535)	(14508)
	b. Consumption of raw materials	54445	36007	84963	73480	160530
	c. Purchase of traded goods	5	474	790	2724	5058
	d. Employees cost	17665	13046	32826	27249	68315
	e. Depreciation	1048	769	2029	1599	3364
	f. Other expenditure	12204	10281	19735	17721	38024
	g. Total	77005	50327	131216	102238	260783
3	Profit from Operations before Interest and Exceptional items (1-2)	2242	600	3422	1374	2254
4	Other Income	1695	2213	3214	4087	22284
5	Profit before Interest and Exceptional items (3+4)	3937	2813	6636	5461	24538
6	Interest	2315	1473	3854	2673	5863
7	Profit after Interest but before Exceptional items (5-6)	1622	1340	2782	2788	18675
8	Exceptional items	345	0	1324	708	0
9	Profit(+)/Loss(-) before tax (7+8)	1967	1340	4106	3496	18675
10	Tax expenses	437	(134)	989	582	3699
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	1530	1474	3117	2914	14976
12	Extraordinary items (net of tax expense)					
13	Net Profit(+)/Loss(-) for the period(11-12)	1530	1474	3117	2914	14976
14	Paid-up Equity Share Capital (Face Value Rs. 10 per share)	4164	4164	4164	4164	4164
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year.					209727
16	Earnings Per share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	3.67	3.54	7.48	7.00	35.96
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	3.67	3.54	7.48	7.00	35.96
17	Public share holding					
	-Number of shares	19144500	19144500	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97	45.97	45.97
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0	0	0	0	0
	b) Non-encumbered					
	- Number of shares	22500000	22500000	22500000	22500000	22500000
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03	54.03

a The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 28.10.2011.

b The auditors of the Company have carried out the limited review of the above unaudited financial results.

c The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

d Exemption has been granted from publishing Segment-wise Information.

e During the quarter, 12 investor complaints were received and resolved. There were no complaints pending at the beginning and end of the quarter.

f Provision in respect of contractual obligations, slow and non-moving inventory are made pro rata as assessed for the year 2010-11.

g The details of Balance Sheet as at 30-9-2011 is enclosed.

28.10.2011
New DelhiBy order of the Board
for BEML LIMITED

Sd/-

(V.RS.Natarajan)
Chairman & Managing Director



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	AS AT	AS AT
	30.09.2011	30.09.2010
	<i>Unaudited</i>	
SHARE HOLDERS' FUNDS		
a) Capital	4,177	4,177
b) Reserves & Surplus	212,844	202,520
LOAN FUNDS	101,529	90,416
DEFERRED TAX LIABILITY		-
TOTAL	318,550	297,113
FIXED ASSETS	48,182	36,011
INVESTMENTS	980	820
DEFERRED TAX ASSETS	4,713	3,362
CURRENT ASSETS, LOANS & ADVANCES		
a) Inventories	194,410	187,894
b) Sundry Debtors	137,194	116,530
c) Cash and Bank Balances	3,762	27,214
d) Other Current Assets	510	1,393
e) Loans and Advances	74,598	70,459
Less : Current Liabilities & Provisions		
a) Liabilities	118,024	96,796
b) Provisions	27,775	49,986
Net current Assets	264,675	256,708
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		212
TOTAL	318,550	297,113

28.10.2011
New Delhi

By order of the Board
for BEML LIMITED

Sd/-

(V.RS.Natarajan)
Chairman & Managing Director