



बी ई एम एल लिमिटेड  
**BEML LIMITED**

(CIN: L35202KA1964GOI001530)  
(A Govt. of India Mini Ratna Company under Ministry of Defence)

Winner of



Golden Peacock  
Innovation Management Award

**Manufacturing Units :**

**Bangalore Complex**

Tel : 080-25242414  
e-mail : bemlcmr@vsnl.com

**KGF Complex**

Tel : 08153-263020  
e-mail : bemlede@vsnl.net.in

**Mysore Complex**

Tel : 0821-2402422  
e-mail : bemlmys@sancharmet.in

**International Business Division**

Tel : + 91-80-2222 2730, 2223 3350  
e-mail : office@export.beml.co.in

**Technology Division**

Tel : + 91-80-2296 3100-109  
e-mail : office@ctd.beml.co.in

**Trading Division**

Tel : + 91-80-22963113  
e-mail : office@trading.beml.co.in

**Regional Offices :**

**Bilaspur**

Tel : 07752-252082  
e-mail : bilaspur@rm.beml.co.in

**Chennai**

Tel : 044-28270792  
e-mail : chennai@rm.beml.co.in

**Hyderabad**

Tel : 040-23227032  
e-mail : hyderabad@rm.beml.co.in

**Kolkata**

Tel : 033-22826314  
e-mail : kolkatta@rm.beml.co.in

**Mumbai**

Tel : 022-22049490  
e-mail : mumbai@rm.beml.co.in

**Nagpur**

Tel : 0712-2248435  
e-mail : nagpur@rm.beml.co.in

**New Delhi**

Tel : 011-23316500  
e-mail : delhi@rm.beml.co.in

**Ranchi**

Tel : 0651-2560370  
e-mail : ranchi@rm.beml.co.in

**Sambalpur**

Tel : 0663-2521604  
e-mail : sambalpur@rm.beml.co.in

**Singrauli**

Tel : 07805-268260  
e-mail : singrauli@rm.beml.co.in

**BEML Service Centres :**

**Moula Ali, Hyderabad**

Tel : 040-27240873  
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre  
Mobile No. : 9440312607

Service Activity Centre  
Katni - 483501 (M. P.)  
Mobile No. : 9425156473

**Service Centre & Stores**

Kolkata - 700088  
Tel : 033-24010782  
e-mail : storeskolkotte@rm.beml.co.in

Ref: CS/SE/Q-1/209

14.09.2016

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), MUMBAI - 400 051

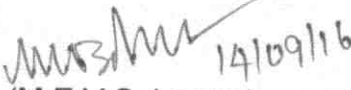
Dear Sir/Madam,

**Sub:** Un-audited Financial Results for the First Quarter ended  
30.06.2016 - Reg.

**Ref :** Our letter No.CS/SE/Q-1/207 dt.02.09.2016

Please find enclosed Un-audited financial results, in the detailed format, along with Limited Review Report, for the first quarter ended 30.06.2016 in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results have been considered and approved by the Board at its 334<sup>th</sup> Meeting held on 14.09.2016. Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

Yours faithfully  
For BEML LIMITED

  
(M E V Selvam)  
Company Secretary

Encl : As above

Cc : Listing Department, DCS-CRD  
BSE Limited,  
P.J. Towers, 26<sup>th</sup> Floor,  
Dalal Street,  
MUMBAI - 400 001





## BEML Limited

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.com

### Statement of Standalone Unaudited Results for the Quarter ended 30-06-2016

(₹ in lakhs except EPS)

Particulars	3 months ended	
	30.06.2016	30.06.2015
<b>1 Income from operations</b>		
(a) Net Sales / Income from operations (Net of excise duty)	29193	58130
(b) Other operating income	334	878
<b>Total Income from Operations (Net)</b>	<b>29527</b>	<b>59008</b>
<b>2 Expenses</b>		
(a) Cost of Materials consumed	16592	27547
(b) Purchases of stock in trade	-	-
(c) Changes in Inventories of finished goods, work-in-progress and stock in trade	(4703)	9726
(d) Employee benefits expense	18134	19017
(e) Depreciation and Amortisation expense	1481	1347
(f) Other expenses	8280	7752
<b>Total Expenses</b>	<b>39784</b>	<b>65389</b>
<b>3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(10257)</b>	<b>(6381)</b>
4 Other Income	525	741
<b>5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(9732)</b>	<b>(5640)</b>
6 Finance Costs	978	1170
<b>7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(10710)</b>	<b>(6810)</b>
8 Exceptional items	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(10710)</b>	<b>(6810)</b>
10 Tax expense	-	-
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(10710)</b>	<b>(6810)</b>
12 Other Comprehensive Income	(771)	(587)
<b>13 Total Comprehensive Income for the period (11+12)</b>	<b>(11481)</b>	<b>(7397)</b>
14 Paid-up equity share capital (Face Value ₹10 per share)	4164	4164
<b>15 Earnings per share (Basic &amp; Diluted) of ₹10 each (not annualised) (₹)</b>	<b>(25.72)</b>	<b>(16.35)</b>

#### Notes

- The above results as duly reviewed and recommended by Audit Committee were approved by the Board of Directors at the Meeting held on 14.09.2016.
- Transition to Indian Accounting Standards (Ind AS)  
The Company's financial results for the quarter ended 30.06.2016 are in accordance with Ind AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind AS compliant comparative figures of previous year have not been audited / reviewed by the Statutory Auditors of the Company. However the management has exercised due diligence to ensure that the financial results provide true and fair view of the company's affairs.
- Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below:

(₹ in Lakhs)

Particulars	3 months ended	
	30.06.2016	30.06.2015
Sales/Income from operations (Gross)	34,331	66,254
Less: Value of Consortium supply	(94)	(2,845)
Less: Excise duty	(5,044)	(5,279)
<b>Net Sales/ Income from operations (Net of excise duty)</b>	<b>29,193</b>	<b>58,130</b>



DEEPAK HOTA  
Chairman & Managing Director  
BEML LIMITED

- 4 Reconciliation of Net Profit for the figures of previous period on account of transition from the previous Indian GAAP to Ind AS is given below:

Particulars	(₹ in Lakhs)
	For the Quarter ended 30.06.2015
Net Profit / (loss) after tax under previous Indian GAAP	(7,487)
Employee benefits - actuarial loss reclassified to OCI	587
Others	90
Net Profit / (loss) after tax under Ind AS	(6,810)
Other Comprehensive Income (OCI)	(587)
<b>Total Comprehensive Income for the period under Ind AS</b>	<b>(7,397)</b>

- 5 The Limited Review Report issued by the Auditors on the Unaudited results, as duly placed before the aforesaid meeting of the Board, is enclosed.
- 6 The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- 7 Exemption has been granted by SEBI from publishing Segment-wise information.
- 8 Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are estimated considering actual expenditure of 2015-16 and likely increases.

For S.R.R.K. Sharma Associates  
Chartered Accountants

(CA. S.R.R.K. SHARMA)  
M. No. 18088  
Partner



Place: Bengaluru  
Date : 14.09.2016

By order of the Board  
for BEML Limited

A handwritten signature in black ink, appearing to be "D.K. Hota".

(D K HOTA)

Chairman and Managing Director

DEEPAK HOTA

Chairman & Managing Director

BEML LIMITED

"BEML SOUDHA", 23/1, IV Main,  
S.R. Nagar, BENGALURU-560 027.



**S.R.R.K. Sharma Associates**  
CHARTERED ACCOUNTANTS

Head Office : "Dheeyash", # 41/1, III Cross  
Kumara Park West, Bangalore-560 020  
Phone : 23566346, 23469143, 23463557  
Fax : 080-23464010, Res : 23466177  
E-mail : casrrksharma@yahoo.com

### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

**The Board of Directors, BEML Limited, Bangalore**

We have reviewed the accompanying statement of unaudited financial results of **BEML Limited** for the period ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R R K SHARMA ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN 003790S)



(CA, S R R K SHARMA)  
Partner.  
M. NO. 018088

Place: Bengaluru  
Date: 14.09.2016

**S.R.R.K. Sharma  
Associates**