

BEML Limited
(A Govt. of India Mini Ratna Company under Ministry of Defence)
Registered Office : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027.

AUDITED RESULTS FOR THE FOURTH QUARTER / YEAR ENDED MARCH 31, 2011

(Rs. in lakhs except EPS)

Sl. No.	Particulars	Three Months ended 31/03/2011	Corresponding Three Months ended in the Previous Year 31/03/2010	Year to date figures for current period ended 31/03/2011	Year to date figures for previous year ended 31/03/2010	Consolidated Results for the year ended 31/03/2011	Consolidated Results for the year ended 31/03/2010
		(1)	(2)	(3)	(4)	(5)	(6)
1	Sales/Income from operations	115199	150169	362352	355767	362353	355768
	Less: Value of Consortium supply	17546	24396	82091	58302	82091	58302
		97653	125773	280261	297465	280262	297466
	Less: Excise Duty	4046	6369	17224	13641	17224	13641
	Net Sales	93607	119404	263037	283824	263038	283825
2	Expenditure:-						
	a. (Increase)/decrease in stock in trade and work in progress	4565	17349	(14508)	(15099)	(14694)	(15254)
	b. Consumption of raw materials	51967	59344	160530	178817	158510	176316
	c. Purchase of traded goods	1366	0	5058	1267	5058	1267
	d. Employees cost	26691	14735	68315	55514	68879	56100
	e. Depreciation	959	909	3364	3222	3441	3274
	f. Other expenditure	12769	12784	38024	36996	38874	37751
	g. Total	98317	105121	260783	260717	260068	259454
3	Profit from Operations before Interest and Exceptional items (1-2)	(4710)	14283	2254	23107	2970	24371
4	Other Income	15161	8834	22284	13741	21456	12797
5	Profit before Interest and Exceptional items (3+4)	10451	23117	24538	36848	24426	37168
6	Interest	1760	1093	5863	4893	5934	4928
7	Profit after Interest but before Exceptional items (5-6)	8691	22024	18675	31955	18492	32240
8	Exceptional items	(383)	0	0	0	0	0
9	Profit(+)/Loss(-) before tax (7-8)	8308	22024	18675	31955	18492	32240
10	Tax expenses(Including FBT)	1283	6294	3699	9670	3712	9791
11	Net Profit(+)/Loss(-)from ordinary activities after tax (9-10)	7025	15730	14976	22285	14780	22449
12	Extraordinary items (net of tax expense)						
13	Net Profit(+)/Loss(-)for the period(11-12)	7025	15730	14976	22285	14780	22449
14	Paid-up Equity Share Capital (Face Value Rs.10 per share)	4164	4164	4164	4164	4164	4164
15	Reserves excluding revaluation reserves as per balance sheet	-	-	209727	199607	210065	200151
16	Earnings Per share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not annualised)	16.87	37.77	35.96	53.51	35.49	53.91
	b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not annualised)	16.87	37.77	35.96	53.51	35.49	53.91
17	Public share holding						
	-Number of shares	19144500	19144500	19144500	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97	45.97	45.97	45.97
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	22500000	22500000	22500000	22500000	22500000	22500000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03	54.03	54.03

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 31.05.2011.

2 The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

3 Exemption has been granted by SEBI from publishing Segment-wise Information.

4 During the quarter, 20 investor complaints were received and resolved. There were no complaints pending at the beginning and end of the quarter.

5 The entire amount of Rs 52675 lakhs collected upon Public Issue has been utilised for the intended purpose.

6 Financial results of Subsidiaries have been consolidated as indicated in column no. (5) and (6).

By order of the Board
for BEML LIMITED

Place: Bangalore
Date : 31.05.2011

(V. RS. Natarajan)
Chairman and Managing Director