



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

PART I

Statement of Standalone / Consolidated Audited Results for the Year Ended 31/03/2013

(Rs. in lakhs except EPS)

Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended in the Previous Year 31/03/2012	Year to date figures for current period ended 31/03/2013	Year to date figures for the previous year ended 31/03/2012	Consolidated Results for the year ended 31/03/2013	Consolidated Results for the year ended 31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Income from operations							
(a) Net Sales/ Income from operations	110676	67040	77503	277199	269297	277319	269510
(b) Other operating income	1528	612	1832	3692	3352	2806	1995
Total Income from Operations (Net)	112204	67652	79335	280891	272649	280125	271505
2 Expenditure							
(a) Cost of materials consumed	64697	38638	51240	171517	180041	169702	177794
(b) Purchases of stock in trade	190	0	3593	910	4591	910	4592
(c) Changes in Inventories of finished goods, work-in- progress and stock in trade	6000	5173	(12375)	(6992)	(42881)	(6812)	(43490)
(d) Employee benefits expense	20671	17920	23339	73940	72508	74523	73170
(e) Depreciation and Amortisation expense	1359	1278	1345	5025	4392	5102	4469
(f) Other expenses	17278	8607	14184	45996	45901	46540	46866
Total Expenses	110195	71616	81326	290396	264552	289965	263401
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2009	(3964)	(1991)	(9505)	8097	(9840)	8104
4 Other Income	5282	1343	999	10359	4509	10431	4521
5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	7291	(2621)	(992)	854	12606	591	12625
6 Finance costs	4002	3713	2701	14099	8842	14145	8910
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3289	(6334)	(3693)	(13245)	3764	(13554)	3715
8 Exceptional items	1000	0	1534	1012	2882	1012	2882
9 Profit / (Loss) from ordinary activities before tax (7+8)	4289	(6334)	(2159)	(12233)	6646	(12542)	6597
10 Tax expense	(4246)	0	(760)	(4246)	921	(4204)	904
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	8535	(6334)	(1399)	(7987)	5725	(8338)	5693
12 Extraordinary items (net of tax expense)	0	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11-12)	8535	(6334)	(1399)	(7987)	5725	(8338)	5693
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	(9)	2
16 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 - 14 - 15)	8535	(6334)	(1399)	(7987)	5725	(8329)	5691
17 Paid-up equity share capital (Face Value ₹ 10 per share)	4164	4164	4164	4164	4164	4164	4164
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	203826	213031	203804	213357
19 Earnings per share (EPS) of Rs. 10 each (not annualised)							
i) Basic and diluted EPS before extraordinary items (Rs.)	20.49	(15.21)	(3.36)	(19.18)	13.75	(20.00)	13.67
ii) Basic and diluted EPS after extraordinary items (Rs.)	20.49	(15.21)	(3.36)	(19.18)	13.75	(20.00)	13.67
20 Debenture Redemption Reserve	-	-	-	-	-	-	-
21 Debt Equity Ratio	-	-	-	0.26	0.12	0.26	0.12
22 Debt Service Coverage Ratio	-	-	-	0.12	1.49	0.10	1.44
23 Interest Service Coverage Ratio	-	-	-	0.13	1.75	0.11	1.74

Statement of Standalone / Consolidated Audited Results for the Year Ended 31/03/2013

(Rs. in lakhs except EPS)

Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended in the Previous Year 31/03/2012	Year to date figures for current period ended 31/03/2013	Year to date figures for the previous year ended 31/03/2012	Consolidated Results for the year ended 31/03/2013	Consolidated Results for the year ended 31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
PART II							
A. PARTICULARS OF SHAREHOLDING							
1 Public share holding							
-Number of shares	19144500	19144500	19144500	19144500	19144500	19144500	19144500
-Percentage of shareholding	45.97	45.97	45.97	45.97	45.97	45.97	45.97
2 Promoters and promoter group shareholding							
a) Pledged/Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b) Non-encumbered							
- Number of shares	22500000	22500000	22500000	22500000	22500000	22500000	22500000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03	54.03	54.03	54.03
B. INVESTOR COMPLAINTS	3 months ended 31/03/2013						
Pending at the beginning of the quarter	0						
Received during the quarter	17						
Disposed of during the quarter	17						
Remaining unresolved at the end of the quarter	0						

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 29.05.2013.
- Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below

Sales/Income from operations (Gross)	128202	78449	113050	325285	361485	325310	361600
Less: Value of Consortium supply	8884	7559	28233	29090	72779	29090	72779
Less: Excise duty	8642	3850	7314	18996	19409	18901	19311
Net Sales/ Income from operations (Net of excise duty)	110676	67040	77503	277199	269297	277319	269510

- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted by SEBI from publishing Segment-wise Information.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial
- The Statement of Assets and Liabilities as at 31.03.2013 is enclosed.
- Formula for computation of ratios are as under:
 - Debt Equity Ratio = Long Term Debt/ (Share Capital + Reserves and Surplus)
 - Debt Service Coverage Ratio = PBIT/ (Interest+Principal Repayment)
 - Interest Service Coverage Ratio = PBIT/ Interest Expense
- Financial results of Subsidiaries have been consolidated as indicated in Column no. (6) & (7).
- The Board of Directors have recommended a dividend of ₹ 2.50 per share for the year ended 31.03.2013.
- The Company has delisted it's Equity Shares from the Bangalore Stock Exchange Limited w.e.f 15th January, 2013.

By order of the Board
for BEML LIMITED

Place: Bangalore
Date : 29.05.2013

Sd/-
(P.Dwarakanath)
CHAIRMAN AND MANAGING DIRECTOR



BEML Limited

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Regd Off : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027

STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

	Particulars	Standalone As At		Consolidated As At	
		31/03/2013	31/03/2012	31/03/2013	31/03/2012
A.	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	4177	4177	4177	4177
	(b) Reserves and Surplus	203826	213031	203804	213357
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	208003	217208	207981	217534
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	22	31
4	Non-current liabilities				
	(a) Long term borrowings	49811	24769	49811	24769
	(b) Deferred tax liabilities (net)				
	(c) Other long-term liabilities	40603	41701	40603	41701
	(d) Long-term provisions	14917	12113	14917	12113
	Sub-total - Non-current liabilities	105331	78583	105331	78583
5	Current liabilities				
	(a) Short term borrowings	71620	69525	71773	69712
	(b) Trade payables	48956	49963	49260	50282
	(c) Other current liabilities	68089	59291	68167	59645
	(d) Short-term provisions	19515	19789	19668	19919
	Sub-total - Current liabilities	208180	198568	208868	199558
	TOTAL - EQUITY AND LIABILITIES	521514	494359	522202	495706
B.	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	67253	55309	68241	56381
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	258	443	5	5
	(d) Deferred tax assets (net)	10524	6277	10390	6187
	(e) Long-term loans and advances	28298	27778	28473	27948
	(f) Other non-current assets	246	523	246	523
	Sub-total-Non-current assets	106579	90330	107355	91044
2	Current Assets				
	(a) Current Investments	156	-	-	-
	(b) Inventories	245620	242241	246810	243540
	(c) Trade Receivables	86151	79165	86152	79168
	(d) Cash and Cash equivalents	7692	19247	7850	19433
	(e) Short-term loans and advances	38613	41816	37327	40958
	(f) Other current assets	36703	21560	36708	21563
	Sub-total-Current assets	414935	404029	414847	404662
	TOTAL - ASSETS	521514	494359	522202	495706