


BEML Limited

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail: office@cs.beml.co.in, Website: www.bemlindia.com

UNAUDITED RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2015
PART I
Statement of Standalone Unaudited Results for the Quarter Ended 30-06-2015

(₹ in lakhs except EPS)

Particulars		Unaudited Results for Three Months Ended			Audited Results for Period Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(1)	(2)	(3)	(4)
1	Income from operations				
	(a) Net Sales/ Income from operations	58102	126828	49808	277655
	(b) Other operating income	923	1105	361	3264
	Total Income from Operations (Net)	59025	127933	50169	280919
2	Expenditure				
	(a) Cost of materials consumed	27547	59465	18816	137336
	(b) Purchases of stock in trade	0	0	0	32
	(c) Changes in Inventories of finished goods, work-in- progress and stock in trade	9726	16778	12678	20926
	(d) Employee benefits expense	19603	20453	19070	76912
	(e) Depreciation and Amortisation expense	1286	1340	1247	5214
	(f) Other expenses	7890	14942	6336	38722
	Total Expenses	66052	112978	58147	279142
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(7027)	14955	(7978)	1777
4	Other Income	710	3181	563	5950
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	(6317)	18136	(7415)	7727
6	Finance costs	1170	1251	2138	7051
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(7487)	16885	(9553)	676
8	Exceptional items	0	15	0	15
9	Profit / (Loss) from ordinary activities before tax (7+8)	(7487)	16900	(9553)	691
10	Tax expense	0	15	0	15
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(7487)	16885	(9553)	676
12	Extraordinary items (net of tax expense)	0	0	0	0
13	Net Profit / (Loss) for the period (11-12)	(7487)	16885	(9553)	676
14	Paid-up equity share capital (Face Value ₹ 10 per share)	4164	4164	4164	4164
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	203498
16	Earnings per share (EPS) of ₹10 each (not annualised)				
	i) Basic and diluted EPS before extraordinary items (₹)	(17.98)	40.55	(22.94)	1.62
	ii) Basic and diluted EPS after extraordinary items (₹)	(17.98)	40.55	(22.94)	1.62

PART II
A. PARTICULARS OF SHAREHOLDING

1	Public share holding				
	-Number of shares	19144500	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97	45.97
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of shares	22500000	22500000	22500000	22500000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03

B.	INVESTOR COMPLAINTS	3 months ended 30.06.2015
	Pending at the beginning of the quarter	1
	Received during the quarter	8
	Disposed off during the quarter	9
	Remaining unresolved at the end of the quarter	0

Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14.08.2015.
- 2 Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below:

<i>Particulars</i>	<i>Unaudited Results for Three Months Ended</i>			<i>Audited Results for Period Ended</i>
	<i>30.06.2015</i>	<i>31.03.2015</i>	<i>30.06.2014</i>	<i>31.03.2015</i>
Sales/Income from operations (Gross)	66228	140890	54768	309702
Less: Value of Consortium supply	2846	5605	1785	13049
Less: Excise duty	5280	8457	3175	18998
Net Sales/ Income from operations (Net of excise duty)	58102	126828	49808	277655

- 3 The auditors of the Company have carried out the limited review of the above unaudited financial results.
- 4 The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- 5 Exemption has been granted by SEBI from publishing Segment-wise information.
- 6 Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are estimated considering actual expenditure of 2014-15 and likely increases.

By order of the Board
for BEML LIMITED
Sd/-

(P. Dwarakanath)
CHAIRMAN AND MANAGING DIRECTOR

Place : Bengaluru
Date : 14.08.2015