


**BEML Limited**

(CIN : L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027.

**UN-AUDITED RESULTS FOR THE FIRST QUARTER ENDED 30.06.2014**
**PART I**
**Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2014**

(₹ in lakhs except EPS)

Particulars		Unaudited Results for Three Months Ended			Audited Results for Period Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(1)	(2)	(3)	(4)
<b>1</b>	<b>Income from operations</b>				
	(a) Net Sales/ Income from operations	49808	77351	59047	287939
	(b) Other operating income	361	611	706	3212
	<b>Total Income from Operations (Net)</b>	<b>50169</b>	<b>77962</b>	<b>59753</b>	<b>291151</b>
<b>2</b>	<b>Expenditure</b>				
	(a) Cost of materials consumed	18816	41675	36109	161422
	(b) Purchases of stock in trade	0	0	116	312
	(c) Changes in Inventories of finished goods, work-in-progress and stock in trade	12678	8796	(4444)	9706
	(d) Employee benefits expense	19070	14972	18780	71676
	(e) Depreciation and Amortisation expense	1247	1422	1310	5356
	(f) Other expenses	6336	7560	8726	38653
	<b>Total Expenses</b>	<b>58147</b>	<b>74425</b>	<b>60597</b>	<b>287125</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(7978)</b>	<b>3537</b>	<b>(844)</b>	<b>4026</b>
<b>4</b>	Other Income	563	3555	1223	6339
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>(7415)</b>	<b>7092</b>	<b>379</b>	<b>10365</b>
<b>6</b>	Finance costs	2138	1767	2996	11046
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(9553)</b>	<b>5325</b>	<b>(2617)</b>	<b>(681)</b>
<b>8</b>	Exceptional items	0	1499	33	1589
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(9553)</b>	<b>6824</b>	<b>(2584)</b>	<b>908</b>
<b>10</b>	Tax expense	0	435	0	440
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(9553)</b>	<b>6389</b>	<b>(2584)</b>	<b>468</b>
<b>12</b>	Extraordinary items (net of tax expense)	0	0	0	0
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(9553)</b>	<b>6389</b>	<b>(2584)</b>	<b>468</b>
<b>14</b>	Paid-up equity share capital (Face Value ₹ 10 per share)	4164	4164	4164	4164
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	203807
<b>16</b>	<b>Earnings per share (EPS) of ₹ 10 each (not annualised)</b>				
	i) Basic and diluted EPS before extraordinary items (₹)	(22.94)	15.34	(6.20)	1.12
	ii) Basic and diluted EPS after extraordinary items (₹)	(22.94)	15.34	(6.20)	1.12

**PART II****A. PARTICULARS OF SHAREHOLDING**

<b>1</b>	Public share holding -Number of shares -Percentage of shareholding	19144500 45.97	19144500 45.97	19144500 45.97	19144500 45.97
<b>2</b>	Promoters and promoter group shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	       22500000 100.00 54.03	       22500000 100.00 54.03	       22500000 100.00 54.03	       22500000 100.00 54.03

<b>B.</b>	<b>INVESTOR COMPLAINTS</b>	<i>3 months ended 30.06.2014</i>
	Pending at the beginning of the quarter	0
	Received during the quarter	9
	Disposed off during the quarter	9
	Remaining unresolved at the end of the quarter	0

**Notes**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 12.08.2014.
- Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below:

<i>Particulars</i>	<i>Unaudited Results for Three Months Ended</i>			<i>Audited Results for Period Ended</i>
	<i>30.06.2014</i>	<i>31.03.2014</i>	<i>30.06.2013</i>	<i>31.03.2014</i>
<b>Sales/Income from operations (Gross)</b>	<b>54768</b>	<b>89054</b>	<b>65263</b>	<b>323008</b>
Less: Value of Consortium supply	1785	5504	2449	14203
Less: Excise duty	3175	6199	3767	20866
<b>Net Sales/ Income from operations (Net of excise duty)</b>	<b>49808</b>	<b>77351</b>	<b>59047</b>	<b>287939</b>

- The auditors of the Company have carried out the limited review of the above unaudited financial results.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted by SEBI from publishing Segment-wise information.
- Effective from 01.04.2014, the Company has revised the useful life of the Assets based on Schedule II of the Companies Act, 2013. Consequently the Depreciation for the quarter ending June 2014 is lower by ₹68 Lakhs and an amount of ₹456.99 Lakhs has been charged to the opening balance of Retained earnings.
- Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are estimated considering actual expenditure of 2013-14 and likely increases.

By order of the Board  
for BEML LIMITED

Sd/-

**(P. Dwarakanath)**

**CHAIRMAN AND MANAGING DIRECTOR**

Bangalore  
12.08.2014