

UNAUDITED RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2012

PART I

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2012

(Rs. in lakhs except EPS)

	Particulars	3 Months ended	Preceding	Corresponding	Year to date
		30/06/2012	3 Months ended	3 Months ended in the	figures for
			31/03/2012	Previous Year	the previous
		(Unaudited)	(Unaudited)	(Unaudited)	year ended
		(1)	(2)	(3)	31/03/2012
					(Audited)
1	Income from operations				
	(a) Net Sales/ Income from operations (Net of excise duty)	41391	77438	55257	269297
	(b) Other operating income	948	1897	827	3352
	Total Income from Operations (Net)	42339	79335	56084	272649
2	Expenses				
	(a) Cost of materials consumed	30566	50527	30518	179328
	(b) Purchases of stock in trade	1108	3593	785	4591
	(c) Changes in Inventories of finished goods, work-in-progress and stock in trade	(15222)	(12375)	(765)	(42881)
	(d) Employee benefits expense	18028	23004	15161	72173
	(e) Depreciation and Amortisation expense	1164	1345	981	4392
	(f) Other expenses	9366	15232	7531	46949
	Total Expenses	45010	81326	54211	264552
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2671)	(1991)	1873	8097
4	Other Income	1616	999	826	4509
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	(1055)	(992)	2699	12606
6	Finance costs	2889	2701	1539	8842
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3944)	(3693)	1160	3764
8	Exceptional items	0	1534	979	2882
9	Profit / (Loss) from ordinary activities before tax (7+8)	(3944)	(2159)	2139	6646
10	Tax expense	-	(760)	552	921
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(3944)	(1399)	1587	5725
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(3944)	(1399)	1587	5725
14	Paid-up equity share capital (Face Value Rs.10 per share)	4164	4164	4164	4164
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	213031
16	Earnings per share (EPS) of Rs. 10 each (not annualised)				
	i) Basic and diluted EPS before extraordinary items (Rs.)	(9.47)	(3.36)	3.81	13.75
	ii) Basic and diluted EPS after extraordinary items (Rs.)	(9.47)	(3.36)	3.81	13.75

PART II

A. PARTICULARS OF SHAREHOLDING					
1	Public share holding				
	-Number of shares	19144500	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97	45.97
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of shares	22500000	22500000	22500000	22500000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03
B.	INVESTOR COMPLAINTS	3 months ended 30/06/2012			
	Pending at the beginning of the quarter			0	
	Received during the quarter			7	
	Disposed of during the quarter			7	
	Remaining unresolved at the end of the quarter			0	

Notes

1 Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below :

Sales/Income from operations (Gross)	49596	113051	72502	361485
Less: Value of Consortium supply	5012	28233	13831	72779
Less: Excise duty	3193	7380	3414	19409
Net Sales/ Income from operations (Net of excise duty)	41391	77438	55257	269297

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 06.08.2012.

3 The auditors of the Company have carried out the limited review of the above unaudited financial results.

4 The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

5 Exemption has been granted by SEBI from publishing Segment-wise Information.

6 Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are made prorata as assessed for 2011-12.

By order of the Board
for BEML LIMITED

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