



Ref.no.818/SBICTCL/DT/2016-17

Date: 27th May, 2016

**To,
BEML Limited
BEML Soudha, No.23/1,
4th Main, S.R. Nagar
Bangalore - 560 027**

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for NCDs Rs.300 Crores by BEML Limited, for the half year ended 31st March, 2016.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issue. Pursuant to Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we state that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

**Yours faithfully,
For SBICAP Trustee Company Limited**

**Ajit Joshi
Company Secretary**



बी ई एम एल लिमिटेड
BEML LIMITED

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Winner of



Golden Peacock
Innovation Management Award

Manufacturing Units :

Bangalore Complex

Tel : 080-25242414
e-mail : bemlcmr@vsnl.com

KGF Complex

Tel : 08153-263020
e-mail : bemiede@vsnl.net.in

Mysore Complex

Tel : 0821-2402422
e-mail : bemlmys@sancharmet.in

International Business Division

Tel : + 91-80-2222 2730, 2223 3350
e-mail : office@export.beml.co.in

Technology Division

Tel : + 91-80-2296 3100-109
e-mail : office@ctd.beml.co.in

Trading Division

Tel : + 91-80-22963113
e-mail : office@trading.beml.co.in

Regional Offices :

Bilaspur

Tel : 07752-252082
e-mail : bilaspur@rm.beml.co.in

Chennai

Tel : 044-28270792
e-mail : chennai@rm.beml.co.in

Hyderabad

Tel : 040-23227032
e-mail : hyderabad@rm.beml.co.in

Kolkata

Tel : 033-22826314
e-mail : kolkatta@rm.beml.co.in

Mumbai

Tel : 022-22049490
e-mail : mumbai@rm.beml.co.in

Nagpur

Tel : 0712-2248435
e-mail : nagpur@rm.beml.co.in

New Delhi

Tel : 011-23316500
e-mail : delhi@rm.beml.co.in

Ranchi

Tel : 0651-2560370
e-mail : ranchi@rm.beml.co.in

Sambalpur

Tel : 0663-2521604
e-mail : sambalpur@rm.beml.co.in

Singrauli

Tel : 07805-268260
e-mail : singrauli@rm.beml.co.in

BEML Service Centres :

Moula Ali, Hyderabad
Tel : 040-27240873
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre
Mobile No. : 9440312607

Service Activity Centre
Katni - 483501 (M. P.)
Mobile No. : 9425156473

Service Centre & Stores
Kolkata - 700088
Tel : 033-24010782
e-mail : storeskolkotte@rm.beml.co.in

CS/Bonds-SE/186

27.05.2016

BSE Limited
Department of Corporate Services
PJ Towers, Dalal Street
MUMBAI - 400001

Dear Sir,

Sub: Half yearly disclosure under Regulation 52(4) of Listing Regulation, 2015 - Reg.

Please find enclosed the following disclosures relating to the Financial Year ended 31.03.2016 in compliance with subject Listing Regulation.

1. Credit rating letter from M/s ICRA Limited.
2. Asset cover Ratio and Debt Equity ratio as on 31.03.2016 as certified by the Practicing Chartered Accountant.
3. The last payment of interest was made on 18.05.2016 (i.e., the half-yearly due date). The next due date for payment of interest is 18.11.2016.

This is for your information and records.

Yours faithfully,
for BEML LIMITED

M E V Selvamm
Company Secretary

Encl: as above





Confidential

Mr. Mathai
GM - Finance
BEML Limited
BEML Soudha
23/1, IV Main, Sampangiramnagar
Bangalore - 560 027

May 18, 2015

Dear Sir,

We refer to our discussion on the ratings for the Bank Line of '**BEML Limited**'. We would like to draw your attention to clause 6.2.4 on Page 47 of 'RBI Guidelines for Implementation of New Capital Adequacy Framework (April 2007)'.

"To be eligible for risk weighting purposes, the rating should be in force and confirmed from the monthly bulletin of the concerned rating agency. The rating agency should have reviewed the rating at least once during the previous 15 month."

We confirm that the ratings of [ICRA]A+ (*Stable*) and [ICRA]A1+ for the Rs.2,750.0 crore bank facilities of **BEML Limited** were assigned during the previous rating exercise. We also confirm that the rating of [ICRA]A+ (*Stable*) to the Rs.300.0 crore NCD program of BEML Limited was assigned during the previous rating exercise. These ratings are live and outstanding as on date. The link for the latest rationale for the company is provided below.

http://icra.in/Files/Reports/Rationale/BEML%20Limited_r_30092014.pdf

We also wish to inform you that we are in the process of executing the Surveillance exercise. This is for your record purpose.

Incase you require any clarifications; please feel free to get back to us.

With regards,

Yours sincerely,
for ICRA Limited

[Jayanta Chatterjee]
Executive Vice President





S.R.R.K. Sharma Associates
CHARTERED ACCOUNTANTS

Head Office : "Dheeyesh", # 41/1, III Cross
Kumara Park West, Bangalore-560 020
Phone : 23566346, 23469143, 23463557
Fax : 080-23464010, Res : 23526177
E-mail : casrrksharma@yahoo.com

AUDITORS' CERTIFICATE

On the basis of our examination of the audited books of account of **The BEML LIMITED** (the "Company"), BembelSoudha 23/1 4th Main S.R. Nagar Bangalore - 560027 for the year ended as at 31st March, 2016 and according to the information and explanations given to us by the management of the Company, we certify that the figures contained in the **Annexure 1** " Assets Cover Ratio: have been correctly extracted from the audited accounts and other relevant records of the Company.

This certificate is being issued at the request of the Company towards submission to BSE Limited as per listing agreement for debt securities issued by the Security Exchange Board of India and should not be used for any other purpose without our prior written consent.

For SRRK SHARMA ASSOCIATES
CHARTERED ACCOUNTANTS



H R Ramaswamy
H R RAMASWAMY
PARTNER

M.No.:207116

Bangalore, 27th May, 2016



**S.R.R.K. Sharma
Associates**

Beml Limited
Beml Soudha, 23/1 4th Main S.R. Nagar
Bangalore - 560027
Annexure 1

Computation of Assets Cover Ratio as on 31.03.2016

		(Rs. Crores)
	Particulars	Amount
	Combined Secured Assets to Combined Secured Loans	
A.	Combined Secured Assets	
	Written Down Value of Fixed Assets	540.22
	Less: Leasehold Land	(80.07)
	Capital work-In-progress and Intangible assets under development	103.88
	Combined Secured Assets (A)	564.03
	Combined Secured Loans	
B.	Total Secured Loan*	338.78
	Combined Secured Loans (B)	338.78
	Combined Secured Assets/Combined Secured Loans (A/B)	1.66

* Note : Secured Loans include 9.24% Redeemable Non Convertible Debentures of Rs. 300 Crores



For BEML LIMITED

(Signature)

(Iype Mathai)

General Manager (Finance)



Beml Limited

Beml Soudha, 23/1 4th Main S.R. Nagar
Bangalore - 560027

Debt Equity Ratio as on 31.03.2016

Particulars	(Rs. Crores) Amount
Debt (Long Term Loans)	413.92
(a)	413.92
Borrowings = Long Term	
Equity Capital	41.77
Reserves	2,067.59
(b)	2,109.36
Debt/Equity (a/b)	0.20



For BEML LIMITED

(Iype Mathai)

General Manager (Finance)

